

# PERFORMANCE UPDATE

## TRSL ORP

**Average Annual Total Returns as of: 10/31/2024** (shown in percentages)

Variable annuities and mutual funds offered through a retirement plan are intended as long-term investments designed for retirement purposes. Money distributed from a 403(b) plan, 401(a)/(k) plan, or a 457 plan will be taxed as ordinary income in the year the money is distributed. Early withdrawals from a 403(b) plan and a 401(a)/(k) plan, if taken prior to age 59 1/2, will be subject to the IRS 10% premature distribution penalty tax, unless an exception applies. This IRS premature distribution penalty tax does not apply to 457 plans. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than the original amount invested.

**The performance data quoted represents past performance. Past performance does not guarantee future results. For month-end performance, which may be lower or higher than the performance data shown, please call 800-584-6001. Investment return and principal value of an investment will fluctuate so that, when sold, an investment may be worth more or less than the original cost.**

Voya will assess an annual asset-based service fee of 0.20% to all investment options including balances held in your plans Stability of Principal or Fixed Account. This fee is deducted from your account at a frequency determined by your plan monthly or quarterly and will be pro-rated across balances held in each of the investment options. These returns do not reflect any plan level administrative fees, if applicable; if reflected, returns would be less favorable. Please contact your local representative for more information.

The returns assume reinvestment of all dividends (ordinary income and capital gains) and are net of management fees and other fund operating expenses.

**You should consider the investment objectives, risks and charges, and expenses of the funds carefully before investing. The prospectus contains this and other information. Anyone who wishes to obtain a free copy of the fund prospectuses may call their Voya representative or the number above. Please read the prospectus carefully before investing.**

Returns less than one year are not annualized. Fund Inception Date is the date of inception for the underlying fund, and is the date used in calculating the periodic returns. This date may also precede the portfolio's inclusion in the product.

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
<b>Stability of Principal</b>											
<i>Stable Value</i>											
Voya Stable Value Fund - Fee Class 20 CIT - 9312	0.26	0.76	2.43	2.90	2.40	2.22		2.14	10/03/2016	0.20	0.20
<b>Bonds</b>											
<i>High Yield Bond</i>											
PGIM High Yield Fund - Class R6 - 6589	-0.64	2.83	7.94	17.16	2.67	4.47	5.17		03/01/1996	0.38	0.38
<i>Intermediate Core Bond</i>											
Baird Aggregate Bond Fund - Institutional Class - 6931	-2.46	0.34	2.44	11.61	-1.88	0.22	1.91		09/29/2000	0.30	0.30
Vanguard® Total Bond Market Index Fund - Institutional Plus - 9798	-2.43	0.19	1.90	10.45	-2.21	-0.21	1.49		12/11/1986	0.03	0.03
<b>Asset Allocation</b>											
<i>Lifecycle - Index</i>											
Vanguard® Target Retirement 2020 Fund - 1296 (1)	-1.87	1.33	7.44	18.00	1.45	5.32	5.63		06/07/2006	0.08	0.08
Vanguard® Target Retirement 2025 Fund - 926 (1)	-2.05	1.47	8.98	21.13	2.02	6.32	6.35		10/27/2003	0.08	0.08
Vanguard® Target Retirement 2030 Fund - 1297 (1)	-2.18	1.61	10.09	23.41	2.54	7.19	6.94		06/07/2006	0.08	0.08
Vanguard® Target Retirement 2035 Fund - 793 (1)	-2.19	1.70	11.12	25.12	3.07	8.04	7.51		10/27/2003	0.08	0.08
Vanguard® Target Retirement 2040 Fund - 1298 (1)	-2.22	1.83	12.06	26.76	3.59	8.88	8.06		06/07/2006	0.08	0.08
Vanguard® Target Retirement 2045 Fund - 794 (1)	-2.27	1.89	12.98	28.35	4.07	9.72	8.54		10/27/2003	0.08	0.08
Vanguard® Target Retirement 2050 Fund - 1299 (1)	-2.30	2.00	13.68	29.58	4.45	10.03	8.68		06/07/2006	0.08	0.08
Vanguard® Target Retirement 2055 Fund - 2473 (1)	-2.30	2.01	13.69	29.61	4.46	10.02	8.67		08/18/2010	0.08	0.08
Vanguard® Target Retirement 2060 Fund - 3447 (1)	-2.29	2.00	13.70	29.60	4.47	10.02	8.67		01/19/2012	0.08	0.08



<b>Investment Options</b>	<b>1-Mo</b>	<b>3-Mo</b>	<b>YTD</b>	<b>1-Yr</b>	<b>3-Yr</b>	<b>5-Yr</b>	<b>10-Yr</b>	<b>Incept</b>	<b>Fund Inception Date</b>	<b>Gross Fund Exp %*</b>	<b>Net Fund Exp %*</b>
Vanguard® Target Retirement 2065 Fund - 8995 (1)(2)	-2.29	2.01	13.72	29.61	4.50	10.01		9.35	07/12/2017	0.08	0.08
Vanguard® Target Retirement 2070 Fund - F690 (1)	-2.28	2.04	13.71	29.61				14.58	06/17/2022	0.08	0.08
Vanguard® Target Retirement Income Fund - 795 (1)	-1.81	1.16	6.32	15.80	1.07	3.90	4.21		10/27/2003	0.08	0.08
<b>Balanced</b>											
<b>Global Allocation</b>											
Principal Diversified Real Asset Fund - Class R-6 - 9704	-2.53	1.91	6.37	15.99	1.37	5.38	2.85		03/16/2010	0.78	0.78
<b>Large Cap Value/Blend</b>											
<b>Large Blend</b>											
DFA U.S. Core Equity 2 Portfolio - Institutional Class - 3226 (4)	-0.78	2.33	18.07	36.20	8.52	14.47	11.41		09/15/2005	0.19	0.18
DFA U.S. Large Company Portfolio - Institutional Class - 3737 (5)	-0.92	3.64	20.86	37.88	9.00	15.19	12.93		09/23/1999	0.09	0.08
JPMorgan U.S. Equity Fund - Class R6 Shares - 3168 (3)	-0.46	3.70	22.19	39.43	9.31	17.28	13.64		09/17/1993	0.47	0.44
Vanguard® FTSE Social Index Fund - Institutional Shares - 1215	-0.87	3.76	20.57	39.47	7.51	15.21	13.37		12/15/2006	0.12	0.12
Vanguard® Institutional Index Fund - Institutional Shares - 566	-0.91	3.66	20.94	37.97	9.05	15.24	12.97		07/31/1990	0.04	0.04
<b>Large Cap Growth</b>											
<b>Large Growth</b>											
T. Rowe Price Large-Cap Growth Fund - I Class - 2467	0.00	4.02	24.63	42.09	5.87	16.87	15.66		10/31/2001	0.56	0.56
<b>Small/Mid/Specialty</b>											
<b>Mid-Cap Blend</b>											
Fidelity® Extended Market Index Fund - D113	0.62	2.43	12.38	38.01	-0.34	10.47	9.27		11/05/1997	0.04	0.04
<b>Small Blend</b>											
DFA U.S. Small Cap Portfolio - Institutional Class - 9753 (6)	-1.45	-1.64	9.31	31.65	4.54	11.42	8.85		03/19/1992	0.28	0.27
<b>Small Growth</b>											
Vanguard® Explorer™ Fund - Admiral™ Shares - 828	-1.70	0.68	8.97	31.75	-0.27	10.65	10.31		11/12/2001	0.34	0.34
<b>Small Value</b>											
DFA U.S. Targeted Value Portfolio - Institutional Class - 2566 (7)	-1.41	-3.20	6.78	28.86	7.63	13.33	8.98		02/23/2000	0.30	0.29
<b>Global / International</b>											
<b>Foreign Large Blend</b>											
Vanguard® Total International Stock Index Fund - Adm™ Sh - 9889	-4.74	0.12	8.22	23.34	1.45	5.98	4.94		04/29/1996	0.12	0.12
<b>Foreign Large Growth</b>											
American Funds EuroPacific Growth Fund® - Class R-6 - 1723	-4.06	-0.05	8.41	23.52	-1.94	5.92	5.79		04/16/1984	0.47	0.47

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Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

See Performance Introduction Page for Important Information

\*The Gross Expense Ratios shown do not reflect temporary fee or expense waivers that may be in effect for a fund. The Net Expense Ratios reflect any applicable temporary fee or expense waivers. The performance of a fund with a temporary fee or expense waiver would have been lower if the gross fund fees/expenses listed had been reflected.

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<b>Stability of Principal</b>											
<i>Stable Value</i>											
Voya Stable Value Fund - Fee Class 20 CIT - 9312	0.23	0.75	2.17	2.87	2.36	2.21		2.13	10/03/2016	0.20	0.20
<b>Bonds</b>											
<i>High Yield Bond</i>											
PGIM High Yield Fund - Class R6 - 6589	2.04	5.68	8.64	16.18	2.79	4.61	5.35		03/01/1996	0.38	0.38
<i>Intermediate Core Bond</i>											
Baird Aggregate Bond Fund - Institutional Class - 6931	1.42	5.24	5.02	12.58	-1.10	0.78	2.25		09/29/2000	0.30	0.30
Vanguard® Total Bond Market Index Fund - Institutional Plus - 9798	1.32	5.07	4.43	11.43	-1.41	0.33	1.84		12/11/1986	0.03	0.03
<b>Asset Allocation</b>											
<i>Lifecycle - Index</i>											
Vanguard® Target Retirement 2020 Fund - 1296 (1)	1.66	5.37	9.49	18.25	2.86	6.01	5.99		06/07/2006	0.08	0.08
Vanguard® Target Retirement 2025 Fund - 926 (1)	1.79	5.85	11.26	21.13	3.68	7.09	6.74		10/27/2003	0.08	0.08
Vanguard® Target Retirement 2030 Fund - 1297 (1)	1.91	6.17	12.54	23.27	4.40	8.04	7.35		06/07/2006	0.08	0.08
Vanguard® Target Retirement 2035 Fund - 793 (1)	1.95	6.30	13.61	24.76	5.07	8.95	7.93		10/27/2003	0.08	0.08
Vanguard® Target Retirement 2040 Fund - 1298 (1)	2.04	6.43	14.61	26.33	5.75	9.85	8.49		06/07/2006	0.08	0.08
Vanguard® Target Retirement 2045 Fund - 794 (1)	2.12	6.57	15.60	27.82	6.39	10.74	8.97		10/27/2003	0.08	0.08
Vanguard® Target Retirement 2050 Fund - 1299 (1)	2.17	6.71	16.36	28.91	6.83	11.05	9.13		06/07/2006	0.08	0.08
Vanguard® Target Retirement 2055 Fund - 2473 (1)	2.18	6.73	16.37	28.92	6.84	11.05	9.11		08/18/2010	0.08	0.08
Vanguard® Target Retirement 2060 Fund - 3447 (1)	2.17	6.72	16.37	28.93	6.84	11.05	9.11		01/19/2012	0.08	0.08
Vanguard® Target Retirement 2065 Fund - 8995 (1)(2)	2.17	6.74	16.39	28.95	6.87	11.04		9.82	07/12/2017	0.08	0.08
Vanguard® Target Retirement 2070 Fund - F690 (1)	2.19	6.73	16.37	28.98				16.33	06/17/2022	0.08	0.08
Vanguard® Target Retirement Income Fund - 795 (1)	1.59	5.12	8.27	16.22	2.19	4.45	4.51		10/27/2003	0.08	0.08
<b>Balanced</b>											

Investment Options	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Incept	Fund Inception Date	Gross Fund Exp %*	Net Fund Exp %*
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The risks of investing in small company stocks may include relatively low trading volumes, a greater degree of change in earnings and greater short-term volatility.

Foreign investing involves special risks such as currency fluctuation and public disclosure, as well as economic and political risks.

Some of the Funds invest in securities guaranteed by the U.S. Government as to the timely payment of principal and interest; however, shares of the Funds are not insured nor guaranteed.

High yielding fixed-income securities generally are subject to greater market fluctuations and risks of loss of income and principal than are investments in lower yielding fixed-income securities.

Sector funds may involve greater-than average risk and are often more volatile than funds holding a diversified portfolio of stocks in many industries. Examples include: banking, biotechnology, chemicals, energy, environmental services, natural resources, precious metals, technology, telecommunications, and utilities.

\*The Gross Expense Ratios shown do not reflect temporary fee or expense waivers that may be in effect for a fund. The Net Expense Ratios reflect any applicable temporary fee or expense waivers. The performance of a fund with a temporary fee or expense waiver would have been lower if the gross fund fees/expenses listed had been reflected.

#### Additional Notes

## Additional Notes

(1)Investments in Target Retirement Funds are subject to the risks of their underlying funds. The year in the fund name refers to the approximate year (the target date) when an investor in the fund would retire and leave the work force. The fund will gradually shift its emphasis from more aggressive investments to more conservative ones based on its target date. An investment in the Target Retirement Fund is not guaranteed at any time, including on or after the target date.

(2)Vanguard Target Retirement Trusts: Investments in Target Retirement Trusts are subject to the risks of their underlying investments. The year in the fund name refers to the approximate year (the target date) when an investor in the trust would retire and leave the workforce. The trust will gradually shift its emphasis from more aggressive investments to more conservative ones based on its target date. An investment in a Target Retirement Trust is not guaranteed at any time, including on or after the target date.

These trust suggestions are based on an estimated retirement age of approximately 65. Should you choose to retire significantly earlier or later, you may want to consider a trust with an asset allocation more appropriate to your particular situation.

All investing is subject to risk, including the possible loss of the money you invest. Diversification does not ensure a profit or protect against a loss. Investments in bonds are subject to interest rate, credit, and inflation risk.

(3)JPMorgan U.S. Equity Fund - Class R6 Shares: The Fund's adviser and/or its affiliates have contractually agreed to waive fees and/or reimburse expenses to the extent Total Annual Fund Operating Expenses (excluding acquired fund fees and expenses other than certain money market fund fees as described below, dividend and interest expenses related to short sales, interest, taxes, expenses related to litigation and potential litigation, expenses related to trustee elections, and extraordinary expenses) exceed 1.19%, 0.94%, 0.69%, 0.54% and 0.44% of the average daily net assets of Class R2, Class R3, Class R4, Class R5 and Class R6 Shares, respectively. The Fund may invest in one or more money market funds advised by the adviser or its affiliates (affiliated money market funds). The Fund's adviser, shareholder servicing agent and/or administrator have contractually agreed to waive fees and/or reimburse expenses in an amount sufficient to offset the respective net fees each collects from the affiliated money market funds on the Fund's investment in such money market funds. These waivers are in effect through 10/31/24, at which time it will be determined whether such waivers will be renewed or revised. To the extent that the Fund engages in securities lending, affiliated money market fund fees and expenses resulting from the Fund's investment of cash received from securities lending borrowers are not included in Total Annual Fund Operating Expenses and therefore, the above waivers do not apply to such investments.

(4)abrdn U.S. Small Cap Equity Fund - Institutional Service Class: Funds (the "Trust") and abrdn Inc. (the "Adviser") have entered into a written contract limiting operating expenses to 0.99% for all classes of the Fund. This contractual limitation may not be terminated before February 28, 2025 without the approval of the Independent Trustees. This limit excludes certain expenses, including any taxes, interest, brokerage fees, short-sale dividend expenses, Acquired Fund Fees and Expenses, Rule 12b-1 fees, administrative services fees, transfer agent out-of-pocket expenses for Class A shares, Class R shares and Institutional Service Class shares and extraordinary expenses. The Trust is authorized to reimburse the Adviser for management fees previously limited and/or for expenses previously paid by the Adviser, provided, however, that any reimbursements must be paid at a date not more than three years after the date when the Adviser limited the fees or reimbursed the expenses and the reimbursements do not cause a Class to exceed the lesser of the applicable expense limitation in the contract at the time the fees were limited or expenses are paid or the applicable expense limitation in effect at the time the expenses are being recouped by the Adviser.

(5)DFA U.S. Large Company Portfolio - Institutional Class: Dimensional Fund Advisors LP (the "Advisor") has agreed to waive certain fees of the Portfolio. The Fee Waiver Agreement for the Portfolio will remain in effect through February 28, 2025, and may only be terminated by the Fund's Board of Directors prior to that date. Under certain circumstances, the Advisor retains the right to seek reimbursement for any fees previously waived up to thirty-six months after such fee waiver.

(6)DFA Investment Grade Portfolio - Institutional Class: The "Management Fee" and "Total Annual Fund Operating Expenses" have been adjusted to reflect the decrease in the management fee payable by the Portfolio from 0.17% to 0.16% effective as of February 28, 2023. 2Dimensional Fund Advisors LP (the "Advisor") has agreed to waive certain fees and in certain instances, assume certain expenses of the Portfolio. The Fee Waiver and/or Expense Assumption Agreement for the Portfolio will remain in effect through February 28, 2025, and may only be terminated by the Fund's Board of Directors prior to that date. Under certain circumstances, the Advisor retains the right to seek reimbursement for any fees previously waived and/or expenses previously assumed up to thirty-six months after such fee waiver and/or expense assumption.

(7)Columbia Acorn Fund - Institutional Class: Columbia Wanger Asset Management, LLC (the Investment Manager) has contractually agreed to waive fees and reimburse certain expenses of the Fund, through April 30, 2025, so that ordinary operating expenses (excluding transaction costs and certain other investment-related expenses, interest and fees on borrowings and expenses associated with the Fund's investment in other investment companies, if any) do not exceed the annual rates of 0.83% for Class Inst shares. This arrangement may only be amended or terminated with approval from the Fund's Board of Trustees and the Investment Manager.

The chart shows the performance for each investment option for the time periods shown.